

2013

GLOUCESTER TOWNSHIP
(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2013

**HOUSING
AUTHORITY BUDGET**

FISCAL YEAR: FROM 1/1/2013 TO: 12/31/2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	5/12/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

PREPARER'S CERTIFICATION

of the

2013

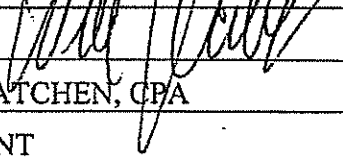
Gloucester Township

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2013 TO: 12/31/2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	WILLIAM KATCHEN, CPA		
Title:	ACCOUNTANT		
Address:	STE. 303, 596 ANDERSON AVENUE, CLIFFSIDE PARK, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

APPROVAL CERTIFICATION

of the

2013

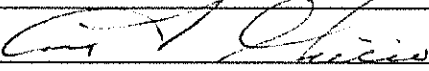
Gloucester Township

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1 TO: December 31, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Gloucester Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of January, 2014_____.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	405 Woodbury Turnersville Road Blackwood, New Jersey 08012		
Phone Number:	856-227-5077	Fax Number:	856-227-2993
E-mail address	L.Riccio@gthousingauthority.org		

RESOLUTION

Board Meeting Date

8-28-13

of the

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

Date Submitted

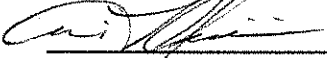
RESOLUTION NO. 13-28-08-11

MAY 1 2014

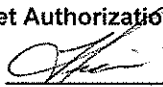
TITLE:

**RESOLUTION INTRODUCING THE OPERATING BUDGET
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2013**

Factual Contents Certified to by:



Budget Authorization Certified

to by: 

Commissioner  Submitted the following Resolution:

WHEREAS, it is required by the Annual Contributions Contract between the U.S. Department of Housing and Urban Development and the Housing Authority of the Borough of Madison that an annual budget be submitted to HUD for their approval and to the State within 60 days before the start of the fiscal year; and

WHEREAS, the Authority has determined that the reason for the delay in filing is due to use of the latest rental income and operating expenses available; and

WHEREAS, it is required by the State of New Jersey to Introduce and then adopt a budget; and

WHEREAS, the proposed expenditures are necessary for the efficient and economical operation of the housing authority for the purpose of serving low income families; and

WHEREAS, the financial plan is reasonable in that 1) it indicates a source of funding adequate to cover all proposed expenditures, 2) it does not provide for use of federal funding in excess of that payable under the provisions of these regulations; and

WHEREAS, all multi-year contracts are approved and continued; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of law and the Annual Contributions Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE BOROUGH OF MADISON:

1. That the attached Operating Budget be hereby introduced.
2. That the Operating Budget be submitted to the State of New Jersey for review and approval.

3. That this Resolution shall take effect immediately.

Commissioner Matthews seconded the motion.

X – Indicates Vote A.B. – Absent N.V. – Not Voting

RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Carlamere	✓				Piccolo	✓			
Fontanez				✓	Washington	✓			
Matthews	✓								
Orner	✓								

I Hereby Certify that the above Resolution was adopted at a Commissioners Meeting of the Housing Authority on

8/28/13


Secretary/ Executive Director

2013
Gloucester Township
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2013 TO 12/31/2013

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget includes revenue from the management fees from the tax credit complex.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
No impact

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
Stable

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.
Utilized to retire a loan

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.
N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

no

2013

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	*	*
OTHER OPERATING REVENUES	*	A-2 *	*	*
	*	*	*	*
	*	*	*	*
TOTAL OPERATING REVENUES	*	R-1 *	*	*
NON-OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	*	*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *	*	*
INTEREST ON INVESTMENTS	*	A-5 *	*	*
OTHER NON-OPERATING REVENUES	*	A-6 *	\$42,300	\$483,812
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$42,300	\$483,812
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$42,300	\$483,812

2013

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* B-1 *		\$79,685 *
FRINGE BENEFITS	* B-2 *		\$29,689 *
OTHER EXPENSES	* B-3 *	\$37,300	\$50,500 *
TOTAL ADMINISTRATION	* E-1 *	\$37,300	\$159,874 *

COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* B-4 *	\$0	\$34,072 *
FRINGE BENEFITS	* B-5 *	\$0	\$12,695 *
OTHER EXPENSES	* B-6 *	\$5,000	\$10,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$5,000	\$56,767 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	* D-1 *	\$400,000	
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* E-3 *	\$442,300	\$216,641 *

2013

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS		2013		2012	
		REF.		PROPOSED		CURRENT YEAR'S	
				BUDGET		ADOPTED	
						BUDGET	
NET INTEREST DEBT PAYMENTS	*	D-2	*	\$6,293	*	\$18,880	*
RETAINED EARNINGS	*	C-1	*		*		*
RETAINED EARNINGS - SECT 8	*	C-2	*		*		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*		*		*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	<u>\$6,293</u>	*	<u>\$18,880</u>	*
ACCUMULATED DEFICIT	*	E-5	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*	<u>\$448,593</u>	*	<u>\$235,521</u>	*
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	<u>\$406,293</u>	*		*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*	<u><u>\$42,300</u></u>	*	<u><u>\$235,521</u></u>	*

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *					*
TOTAL RENTAL FEES	* A-1 *					*
---OTHER OPERATING REVENUES---						
LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*					*

---LOCAL SUBSIDIES---
---& DONATIONS---

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*					*

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
INVESTMENTS	*	*					*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u> *
--OTHER NON-OPERATING REVENUES--							
LIST IN DETAIL:			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
(1) Management fees	*	*	\$42,300				\$42,300 *
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$42,300</u>	<u> </u>	<u> </u>	<u> </u>	<u>\$42,300</u> *

2013
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

		===== OPERATING APPROPRIATIONS =====				
ADMINISTRATION	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
Salaries & Wages	* B-1 *				*	
Fringe Benefits	* B-2 *				*	
Other Expenses	* B-3 *				\$37,300 *	
TOTAL ADMINISTRATION	* E-1 *				\$37,300	
COST OF PROVIDING SERVICES	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
Salaries & Wages						
Tenant Services	* *				*	
Maintenance & Operation	* *				*	
Protective Services	* *	\$0	\$0	\$0	\$0 *	
Utility Labor	* *					
Total Salaries & Wages	* B-4 *	\$0	\$0	\$0	\$0 *	
Fringe Benefits	* B-5 *	\$0	\$0	\$0	*	
Other Expenses						
Tenant Services	* *				*	
Utilities	* *				*	
Maintenance & Operation						
Materials & Contract Cost	* *				*	
Protective Services						
Materials & Contract Cost	* *				*	
Insurance	* *				\$5,000 *	
P.I.L.O.T	* *				*	
Terminal Leave Payments	* *				*	
Collection Losses	* *				*	
Other General Expense	* *				*	
Rents	* *				*	
Extraordinary Maintenance	* *				*	
Replacement of Non-Expendible Equip.	* *				*	
Property Betterment/Additions	* *				*	
Other Costs	* *				*	
Total Other Expenses	* B-6 *	\$5,000			\$5,000 *	
TOTAL COST OF PROVIDING SERVICES	* *	\$5,000	\$0	\$0	\$0 \$5,000 *	

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
GLOUCESTER TOWNSHIP HOUSING AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

--PRINCIPAL PAYMENTS--	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$400,000	*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *		*
OTHER BONDS OR NOTES	* P-5 *		*
TOTAL PRINCIPAL DEBT PAYMENTS	* * *	\$400,000	* *
LESS: HUD SUBSIDY	* P-6 *		*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	\$400,000	* *

--INTEREST PAYMENTS--	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$6,293	*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *		*
OTHER BONDS OR NOTES	* I-5 *		*
TOTAL INTEREST DEBT PAYMENTS	* * *	\$6,293	* *
LESS: HUD SUBSIDY	* I-6 *		*
NET INTEREST DEBT PAYMENTS	* D-2 *	\$6,293	* *

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	
--AUTHORITY NOTES--						
(1)	*	\$400,000	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	\$400,000	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	\$400,000	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	\$400,000	*	*	*	*

2013 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--					
(1)	*	\$6,293	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-1	*	\$6,293	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	\$6,293	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	\$6,293	*	*	*

**2013
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

====RETAINED EARNINGS====

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2012	* AUDIT *	\$1,106,714 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$1,106,714 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$1,106,714 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	\$406,293 *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	\$406,293 *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$700,421 *</u>

====RESTRICTED NET ASSETS====

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE _____ 1ST, _____	* AUDIT *	*
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>*</u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 GLOUCESTER TOWNSHIP HOUSING AUTHORITY
 FISCAL YEAR 2013
 FISCAL PERIOD JANUARY 1, 2013 to DECEMBER 31, 2013
 OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40		Total Break Even Amount	*	*	*	*	*
50	7716	Excess (Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
Operating Receipts							
65	2210	Section 8/Voucher Payments	*	*	*	*	*
70	3110	Dwelling Rental	*	*	*	*	*
80	3120	Excess Utilities	*	*	*	*	*
90	3190	Nondwelling Rental	*	*	*	*	*
100		Total Rental Income	*	*	*	*	*
110	3610	Interest Income	*	*	*	*	*
120	3690	Other Income	*	*	*	*	*
130		Total Operating Income	\$42,300 *	*	*	*	\$42,300 *
135	-	Grant Revenue	\$42,300 *	*	*	*	\$42,300 *
137		Total Operating Income(Inc. grants)	\$42,300 *	*	*	*	\$42,300 *
Operating Expenditures - Administration							
140	4110	Administrative Salaries	*	*	*	*	*
150	4130	Legal	\$22,700 *	*	*	*	\$22,700 *
160	4140	Staff Training	*	*	*	*	*
170	4150	Travel	*	*	*	*	*
180	4170	Accounting Fees	\$6,100 *	*	*	*	\$6,100 *
190	4171	Auditing Fees	\$5,500 *	*	*	*	\$5,500 *
200	4190	Other Admin. Expenses	\$3,000 *	*	*	*	\$3,000 *
210		Total Administrative Expense	\$37,300 *	*	*	*	\$37,300 *
Tenant Services							
220	4210	Salaries	*	*	*	*	*
230	4220	Recreation, Public. & Other	*	*	*	*	*
240	4230	Contract Cost	*	*	*	*	*
250		Total Tenant Service Expense	*	*	*	*	*
Utilities							
260	4310	Water	*	*	*	*	*
270	4320	Electricity	*	*	*	*	*
280	4330	Gas	*	*	*	*	*
290	4340	Fuel Oil	*	*	*	*	*
300	4350	Labor	*	*	*	*	*
310	4390	Other	*	*	*	*	*
320		Total Utilities Expense	*	*	*	*	*
Ordinary Maintenance & Operations							
330	4410	Labor	*	*	*	*	*
340	4420	Materials	*	*	*	*	*
350	4430	Contract Cost	*	*	*	*	*
360		Total Ordinary Maint & Oper. Expense	*	*	*	*	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2013

FISCAL PERIOD JANUARY 1, 2013 to DECEMBER 31, 2013

OPERATING BUDGET

Line No.	Acct No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
400	Total Protective Services Expense		\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
General Expense							
410	4510	Insurance	\$5,000 *	*	*	*	\$5,000 *
420	4520	Payment in Lieu of Taxes	*	*	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	\$0 *	\$0 *	\$0 *	\$0 *	*
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
470	Total General Expense		\$5,000 *	\$0 *	\$0 *	\$0 *	\$5,000 *
480	Total Sum of Routine Expenses		\$42,300 *	\$0 *	\$0 *	\$0 *	\$42,300 *
Rent for Leased Dwellings							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
500	Total Operating Expense		\$42,300 *	\$0 *	\$0 *	\$0 *	\$42,300 *
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
540	Total Nonroutine Expenditures		*	*	*	*	*
550	Total Operating Expenditures		\$42,300 *	\$0 *	\$0 *	\$0 *	\$42,300 *
Prior Period Adjustments							
560	6010	Prior Period Adjustments	*	*	*	*	*
Other Expenditures							
570	Deficiency		*	*	*	*	*
580	Total Operating Expenditures		\$42,300 *	\$0 *	\$0 *	\$0 *	\$42,300 *
590	Residual Receipts		(\$0) *	(\$0) *	(\$0) *	(\$0) *	(\$0) *
HUD Contributions							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
620	Total Basic Annual Contribution		*	*	*	*	*
630	8020	Contribution Earned	*	*	*	*	*
640	Mandatory		*	*	*	*	*
650	Other		*	*	*	*	*
660	Other		*	*	*	*	*
670	Total Year End Adjustments		*	*	*	*	*
680	8020	Total Operating Subsidy - Current	*	*	*	*	*
690	Total HUD Contributions		*	*	*	*	*
700	Residual Receipts		(\$0) *	(\$0) *	(\$0) *	(\$0) *	(\$0) *

2013

Gloucester

Township

(Name)

HOUSING

AUTHORITY

CAPITAL

BUDGET/

PROGRAM

CERTIFICATION

of the

2013

Gloucester Township

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1/1/2013 TO: 12/31/2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the _____ Housing Authority, on the ____ day of _____, ____.

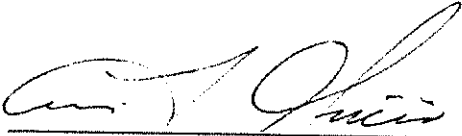
OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:			
Title:			
Address:			
Phone Number:		Fax Number:	
E-mail address			

2014 Capital Budget - Gloucester Township Housing Authority

I, Louis A. Riccio, Executive Director and Secretary of the Gloucester Township Housing Authority certify that the Gloucester Township Housing Authority will receive no Capital Funds for the fiscal year ending December 31, 2013.



NAME Louis A. Riccio



DATE