

2012

GLOUCESTER TOWNSHIP

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2012

**HOUSING
AUTHORITY BUDGET**

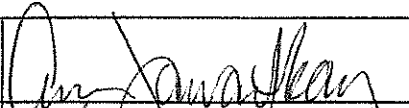

FISCAL YEAR: FROM 1/1/2012 TO: 12/31/2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	5/12/14 

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

PREPARER'S CERTIFICATION

of the

2012

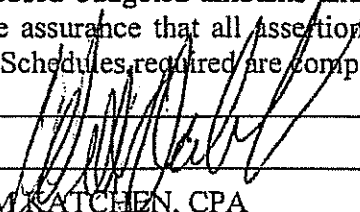
Gloucester Township

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO: 12/31/2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	WILLIAM KATCHEN, CPA		
Title:	ACCOUNTANT		
Address:	STE. 303, 596 ANDERSON AVENUE, CLIFFSIDE PARK, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

APPROVAL CERTIFICATION

of the

2012

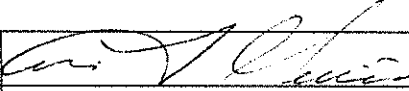
Gloucester Township

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1 **TO:** December 31, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Gloucester Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of January, 2014_____.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	405 Woodbury Turnersville Road Blackwood, New Jersey 08012		
Phone Number:	856-227-5077	Fax Number:	856-227-2993
E-mail address	L.Riccio@gthousingauthority.org		

2012
Gloucester Township
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget includes revenue from the sale of property and management fees from the tax credit complex

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No impact

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Stable

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

None utilized

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

RESOLUTION

Board Meeting Date

8-28-13

of the

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

Date Submitted

RESOLUTION NO. 13-28-08-10

MAY 1 2014

TITLE:

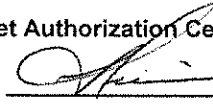
**RESOLUTION OF GLOUCESTER TOWNSHIP HOUSING AUTHORITY
INTRODUCING THE 2012 BUDGET**

Factual Contents Certified to by:



Budget Authorization Certified

to by:



Commissioner Washington Submitted the following Resolution:

WHEREAS, the Housing Authority of Gloucester Township is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

WHEREAS, the Budget was not prepared on a timely basis, and;

WHEREAS, the attached budget be submitted to NJDCA for review and approval.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE BOROUGH OF MADISON:

1. That the 2012 Budget is hereby introduced.
2. That the attached be submitted to NJDCA for review and approval.
3. That this Resolution shall take effect immediately.


Commissioner Matthews seconded the motion.

X - Indicates Vote A.B. - Absent N.V. - Not Voting

RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Carlamere	✓				Piccolo	✓			
Fontanez				✓	Washington	✓			
Matthews	✓								
Orner	✓								

I Hereby Certify that the above Resolution was adopted at a Commissioners Meeting of the Housing Authority on

8/28/13


Secretary/ Executive Director

2012

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *		\$1,817,983 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *		\$1,817,983 *
NON-OPERATING REVENUES		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		\$25,000 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *		\$9,000 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$483,812 *	\$331,752 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$483,812 *	\$365,752 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$483,812 *	\$2,183,735 *

2012

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

			2012	2011
		CROSS	PROPOSED	CURRENT YEAR'S
	ADMINISTRATION	REF.	BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-1 *	\$79,685 *	\$255,000
FRINGE BENEFITS	*	B-2 *	\$29,689 *	\$56,956
OTHER EXPENSES	*	B-3 *	\$50,500 *	\$111,120
TOTAL ADMINISTRATION	*	E-1 *	\$159,874 *	\$423,076
		CROSS	2012	2011
	COST OF PROVIDING SERVICES	REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-4 *	\$34,072 *	
FRINGE BENEFITS	*	B-5 *	\$12,695 *	
OTHER EXPENSES	*	B-6 *	\$10,000 *	\$1,602,754
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$56,767 *	\$1,602,754
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *		\$400,000
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$216,641 *	\$2,425,830

2012

HOUSING AUTHORITY BUDGET

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
NET INTEREST DEBT PAYMENTS	*	D-2	*		\$18,880	*	\$18,880	*
RETAINED EARNINGS	*	C-1	*			*		*
RETAINED EARNINGS - SECT 8	*	C-2	*			*		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*			*		*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*			*		*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*		\$18,880	*	\$18,880	*
ACCUMULATED DEFICIT	*	E-5	*			*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*		\$235,521	*	\$2,444,710	*
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*			*	\$260,975	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*		\$235,521	*	\$2,183,735	*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *					*
TOTAL RENTAL FEES	* A-1 *					*
---OTHER OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

<u>---GRANTS &---</u> <u>---ENTITLEMENTS---</u>			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*				*

<u>---LOCAL SUBSIDIES---</u> <u>---& DONATIONS---</u>			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*				*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*				*
SECURITY DEPOSITS	*	*				*
PENALTIES	*	*				*
OTHER INVESTMENTS	*	*				*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	*				*
	A-5					

--OTHER NON-OPERATING REVENUES--		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1) Net gain on sale of land and payments from management fees/expense prorations	*	\$483,812				\$483,812 *
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
TOTAL OTHER NON-OPERATING REVENUES	*	*				\$483,812 *
	A-6					

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *	\$79,685				\$79,685 *
Fringe Benefits	* B-2 *	\$29,689				\$29,689 *
Other Expenses	* B-3 *	\$50,500				\$50,500 *
TOTAL ADMINISTRATION	* E-1 *	\$159,874				\$159,874

COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages						
Tenant Services	* *					*
Maintenance & Operation	* *	\$34,072				\$34,072 *
Protective Services	* *	\$0	\$0	\$0	\$0	\$0 *
Utility Labor	* *					
Total Salaries & Wages	* B-4 *	\$34,072	\$0	\$0	\$0	\$34,072 *
Fringe Benefits	* B-5 *	\$12,695	\$0	\$0	\$0	\$12,695 *
Other Expenses						
Tenant Services	* *					*
Utilities	* *					*
Maintenance & Operation						
Materials & Contract Cost	* *					*
Protective Services						
Materials & Contract Cost	* *					*
Insurance	* *	\$10,000				\$10,000 *
P.I.L.O.T	* *					*
Terminal Leave Payments	* *					*
Collection Losses	* *					*
Other General Expense	* *					*
Rents	* *					*
Extraordinary Maintenance	* *					*
Replacement of Non-Expendible Equip.	* *					*
Property Betterment/Additions	* *					*
Other Costs	* *					*
Total Other Expenses	* B-6 *	\$10,000				\$10,000 *
TOTAL COST OF PROVIDING SERVICES	* *	\$56,767	\$0	\$0	\$0	\$56,767 *

**2012
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES
GLOUCESTER TOWNSHIP HOUSING AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

—PRINCIPAL PAYMENTS—	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		* *
AUTHORITY BONDS	* P-2 *		* *
CAPITAL LEASES	* P-3 *		* *
INTERGOVERNMENTAL LOANS	* P-4 *		* *
OTHER BONDS OR NOTES	* P-5 *		* *
TOTAL PRINCIPAL DEBT PAYMENTS	* *		* *
LESS: HUD SUBSIDY	* P-6 *		* *
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		* *

--INTEREST PAYMENTS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$18,880	* *
AUTHORITY BONDS	* I-2 *		* *
CAPITAL LEASES	* I-3 *		* *
INTERGOVERNMENTAL LOANS	* I-4 *		* *
OTHER BONDS OR NOTES	* I-5 *		* *
TOTAL INTEREST DEBT PAYMENTS	* *	\$18,880	* *
LESS: HUD SUBSIDY	* I-6 *		* *
NET INTEREST DEBT PAYMENTS	* D-2 *	\$18,880	* *

2012
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--					
(1)	*	* \$400,000	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-1	*	* \$400,000	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	* \$400,000	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	* \$400,000	*	*	*

2012 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2012	2013	2014	2015	2016	
--AUTHORITY NOTES--						
(1)	*	\$18,880	*	\$6,293	*	*
(2)	*		*		*	*
(3)	*		*		*	*
TOTAL PAYMENTS I-1	*	\$18,880	*	\$6,293	*	*
--AUTHORITY BONDS--						
(1)	*		*		*	*
(2)	*		*		*	*
(3)	*		*		*	*
TOTAL PAYMENTS I-2	*		*		*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*		*		*	*
(2)	*		*		*	*
(3)	*		*		*	*
TOTAL PAYMENTS I-3	*		*		*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*		*		*	*
(2)	*		*		*	*
(3)	*		*		*	*
TOTAL PAYMENTS I-4	*		*		*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*		*		*	*
(2)	*		*		*	*
(3)	*		*		*	*
TOTAL PAYMENTS I-5	*		*		*	*
TOTAL INT. DEBT PAYMENTS	*	\$18,880	*	\$6,293	*	*
Less: HUD Subsidy I-6	*		*		*	*
NET INT. DEBT PAYMNTS D-2	*	\$18,880	*	\$6,293	*	*

**2012
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

====RETAINED EARNINGS====

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2011	* AUDIT *	\$1,188,915 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$1,188,915 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	(\$82,201) *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$1,106,714 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$1,106,714 *</u>

====RESTRICTED NET ASSETS====

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE _____ 1ST, _____	* AUDIT *	*
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>*</u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 GLOUCESTER TOWNSHIP HOUSING AUTHORITY
 FISCAL YEAR 2012
 FISCAL PERIOD JANUARY 1, 2012 to DECEMBER 31, 2012
 OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40	Total Break Even Amount		*	*	*	*	*
50	7716	Excess (Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
Operating Receipts							
65	2210	Section 8/Voucher Payments	*	*	*	*	*
70	3110	Dwelling Rental	*	*	*	*	*
80	3120	Excess Utilities	*	*	*	*	*
90	3190	Nondwelling Rental	*	*	*	*	*
100	Total Rental Income		*	*	*	*	*
110	3610	Interest Income	*	*	*	*	*
120	3690	Other Income	*	\$483,812	*	*	\$483,812
130	Total Operating Income		*	\$483,812	*	*	\$483,812
135	-	Grant Revenue					
137	Total Operating Income(Inc. grants)			\$483,812	*	*	\$483,812
Operating Expenditures - Administration							
140	4110	Administrative Salaries	*	\$79,685	*	*	\$79,685
150	4130	Legal	*	\$25,000	*	*	\$25,000
160	4140	Staff Training	*	*	*	*	*
170	4150	Travel	*	*	*	*	*
180	4170	Accounting Fees	*	\$18,000	*	*	\$18,000
190	4171	Auditing Fees	*	\$7,500	*	*	\$7,500
200	4190	Other Admin. Expenses	*	*	*	*	*
210	Total Administrative Expense		*	\$130,185	*	*	\$130,185
Tenant Services							
220	4210	Salaries	*	*	*	*	*
230	4220	Recreation, Public. & Other	*	*	*	*	*
240	4230	Contract Cost	*	*	*	*	*
250	Total Tenant Service Expense		*	*	*	*	*
Utilities							
260	4310	Water	*	*	*	*	*
270	4320	Electricity	*	*	*	*	*
280	4330	Gas	*	*	*	*	*
290	4340	Fuel Oil	*	*	*	*	*
300	4350	Labor	*	*	*	*	*
310	4390	Other	*	*	*	*	*
320	Total Utilities Expense		*	*	*	*	*
Ordinary Maintenance & Operations							
330	4410	Labor	*	\$34,072	*	*	\$34,072
340	4420	Materials	*	*	*	*	*
350	4430	Contract Cost	*	*	*	*	*
360	Total Ordinary Maint & Oper. Expense		*	\$34,072	*	*	\$34,072

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

GLOUCESTER TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2012

FISCAL PERIOD JANUARY 1, 2012 to DECEMBER 31, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
400		Total Protective Services Expense	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
General Expense							
410	4510	Insurance	\$10,000 *	*	*	*	\$10,000 *
420	4520	Payment in Lieu of Taxes	*	*	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	\$42,384 *	\$0 *	\$0 *	\$0 *	\$42,384 *
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
470		Total General Expense	\$52,384 *	\$0 *	\$0 *	\$0 *	\$52,384 *
480		Total Sum of Routine Expenses	\$216,641 *	\$0 *	\$0 *	\$0 *	\$216,641 *
Rent for Leased Dwellings							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
500		Total Operating Expense	\$216,641 *	\$0 *	\$0 *	\$0 *	\$216,641 *
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
540		Total Nonroutine Expenditures	*	*	*	*	*
550		Total Operating Expenditures	\$216,641 *	\$0 *	\$0 *	\$0 *	\$216,641 *
Prior Period Adjustments							
560	6010	Prior Period Adjustments	*	*	*	*	*
Other Expenditures							
570		Deficiency	*	*	*	*	*
580		Total Operating Expenditures	\$216,641 *	\$0 *	\$0 *	\$0 *	\$216,641 *
590		Residual Receipts	\$267,171 *	(\$0) *	(\$0) *	(\$0) *	\$267,171 *
HUD Contributions							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
620		Total Basic Annual Contribution	*	*	*	*	*
630	8020	Contribution Earned	*	*	*	*	*
640		Mandatory	*	*	*	*	*
650		Other	*	*	*	*	*
660		Other	*	*	*	*	*
670		Total Year End Adjustments	*	*	*	*	*
680	8020	Total Operating Subsidy - Current	*	*	*	*	*
690		Total HUD Contributions	*	*	*	*	*
700		Residual Receipts	\$267,171 *	(\$0) *	(\$0) *	(\$0) *	\$267,171 *

2012

Gloucester
Township

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

Gloucester Township

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM
1/1/2012

TO: 12/31/2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the _____ Housing Authority, on the ____ day of _____, ____.

OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:			
Title:			
Address:			
Phone Number:		Fax Number:	
E-mail address			

2014 Capital Budget - Gloucester Township Housing Authority

I, Louis A. Riccio, Executive Director and Secretary of the Gloucester Township Housing Authority certify that the Gloucester Township Housing Authority will receive no Capital Funds for the fiscal year ending December 31, 2012.



NAME

Louis A. Riccio

DATE